



GARY R. HERBERT  
Governor

GREGORY S. BELL  
Lieutenant Governor

# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
Executive Director

### Division of Oil, Gas and Mining

JOHN R. BAZA  
Division Director

June 16, 2010

Lance Garner  
Barnes Bank in Receivership  
P. O. Box 207  
Kaysville, Utah 84037

Subject: Transfer of Funds from Barnes Bank to Chase Bank, Wasatch Mountain Excavating, Elite Rock West, S/049/0050, Utah County, Utah


Dear Mr. Garner:

Wasatch Mountain Excavating has two Certificates of Deposit with Barnes Bank, numbers 39285812 and 039259775, each with a principal amount of \$10,000.00. The Division of Oil, Gas and Mining (Division) is named as the beneficiary on these Certificates of Deposit. As a result of the closure of Barnes Bank, the Division is requesting that the money from the two Certificates of Deposit be transferred to Chase Bank in the form of a Cashier's Check made payable to Wasatch Mountain Excavating, Inc. for the benefit of the Division of Oil, Gas, and Mining. Please mail the check to our office at the address listed below.

Interest in the account may be released directly to the operator, Wasatch Mountain Excavating.

Once the Division receives the check, the money will be deposited in an account at Chase Bank. At that time, Barnes Bank will be released from any further liability. If you have any questions, please call Paul Baker, Minerals Program supervisor at (801) 538-5261 or Penny Berry, bond coordinator at (801) 538-5291.

Sincerely,

  
John R. Baza  
Director

JRB:pbb:pb

cc: Brett Bryson, Wasatch Mountain Excavating

P:\GROUPS\MINERALS\WP\M049-Utah\S0490050-EliteRockWest\final\ltr-barnes-reqforcheck-3505-05102010.doc

